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NEW QUESTION: 1

Answer:

Explanation:

Explanation

Any group, whether it is a security group or a distribution group, is characterized by a scope that identifies the extent to which the group is applied in the domain tree or forest. The boundary, or reach, of a group scope is also determined by the domain functional level setting of the domain in which it resides. There are three group scopes:

universal, global, and domain local.

Security groups in a nesting strategy with global scope can have only accounts as their members. And Security groups with domain local scope can have other groups with global scope and accounts as their members.

NEW QUESTION: 2

Suri has the "read" permission for the case object on her profile. A criteria-based sharing rule gives her read/write access to product support cases. Will Suri be able to edit.

A. No

B. Yes

Answer: A

NEW QUESTION: 3

Universal Containers has created a Reimbursement Custom Object to capture requests for reimbursement of expenses related to office supplies. The Reimbursement requests are sometimes sensitive and the Team Leads should not have access to the Reimbursement records submitted by the Users in the Call Center Agent role.

The Director of Support will require access to all Reimbursement records. The role hierarchy is set as follows: Call Center Agent role reports to Team Lead role, which Reports to the Director of Support. Which steps would the Architect take to ensure proper sharing in this Role Hierarchy structure assuming Private Sharing Setting for the Reimbursement Object?

- A. The sharing scenario described will occur without any special configuration choices being made by the Architect
- B. Use an Approval Process to change the owner of the Reimbursement record upon submission to the Director of Support
- C. Leave the Reimbursement Object in "Deployed" Status and set the Director of Supports Profile to "View All" in the object permissions.
- D. Disable Grant Access Using Hierarchies for the Object and create a Sharing Rule to enable sharing to the Director of Support

Answer: D

NEW QUESTION: 4

It is October. A grower of crops is concerned that January temperatures might be too low and destroy his crop. A heating-degree-days futures contract (HDD futures contract) is available for his city. What would be the best course of action for the grower?

- A. In January, buy January HDD contracts
- B. In October, buy September HDD contracts
- C. In October, buy January HDD contracts
- D. In October, sell January HDD contracts

Answer: C

Explanation:

Explanation

This question is based upon a weather derivative contract traded on the CME in the US. For each day, 'Heating-Degree-Days' (HDD) is calculated as equal to 65 degrees Fahrenheit minus the daily average temperature. The daily average temperature is based upon the temperature reported by the Earth Satellite Corporation using a specified automated weather station. Based upon daily values of HDD, an aggregated number called the 'CME degree days index' is

calculated for each contract month. In other words, the index for a particular month is just the aggregation of the 'HDD' value for each of the days of that month. Each contract settles at the end of the month at a value equal to \$20 x Degree Days Index. (In a similar way, 'Cooling Degree Days' are also calculated and a futures contract offered, except that CDD is equal to the average daily temperature minus 65 degrees). (Source: CME's website at CMEGroup.com) In the given question, we are interested in hedging against the possibility of the temperature being too low.

This means we should buy the HDD futures contract (the lower the temperature, the higher the difference of the average temperature from 65 degrees, and the higher the settlement). Therefore Choice 'b' is the correct answer. The lower the actual temperature turns out to be, the higher the payout to the grower. It would not be wise to wait till January to buy the contract as by then the prices of the contract would have already risen if the grower's fears of a colder January appear to be coming true. He can hedge his exposure by immediately locking in the January prices.

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